

## Message Text

LIMITED OFFICIAL USE

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ACTION EB-07

INFO OCT-01 AF-08 ARA-06 EA-07 EUR-12 NEA-10 ISO-00 IO-13  
FEA-01 PA-01 PRS-01 /067 W  
-----241028Z 118796 /21

P R 240910Z DEC 76  
FM AMEMBASSY KUWAIT  
TO SECSTATE WASHDC PRIORITY 6909  
INFO AMEMBASSY ABU DHABI  
AMEMBASSY ALGIERS  
AMEMBASSY CARACAS  
AMEMBASSY DOHA  
AMEMBASSY JAKARTA  
AMEMBASSY JIDDA  
AMEMBASSY LAGOS  
AMEMBASSY LIBREVILLE  
AMEMBASSY LONDON  
AMEMBASSY PARIS  
AMEMBASSY QUITO  
AMEMBASSY TEHRAN  
AMEMBASSY TRIPOLI  
AMEMBASSY VIENNA  
USMISSION OECD PARIS UNN  
USMISSION EC BRUSSELS  
USINT BAGHDAD

LIMITED OFFICIAL USE KUWAIT 5923

E.O. 11652: N/A  
TAGS: ENRG OPEC KU  
SUBJECT: KUWAIT SETS PRICE FOR ITS CRUDE OIL

REF: KUWAIT 5917

1. BRITISH AMBASSADOR INFORMED ME THAT, ACCORDING TO HIS  
SOURCES, GOK, AS RESULT OF OPEC DECISION, HAS SET PRICE FOR ITS  
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CRUDE OIL AT US DOLS 12.37.

2. THIS PRICE RESULTS FROM ADDITION OF \$1.19 (DOLLAR AMOUNT  
OF INCREASE ALLEGEDLY AGREED UPON AT DOHA OPEC MEETING RATHER  
THAN 10 PERCENT) TO ARABIAN LIGHT MARKER CRUDE PRICE OF \$11.51  
AND DEDUCTION \$0.33 REPRESENTING DIFFERENTIAL WHICH GOK HAS

ESTABLISHED FOR ITS HEAVY HIGH SULFUR CRUDE.

3. EVEN WITH \$0.15 DISCOUNT ACCORDED MAJOR PURCHASERS GULF  
AND BP AFTER NATIONALIZATION, KUWAITI CRUDE WILL STILL COST  
THEM SOME 12/13 CENTS MORE THAN NEW PRICE FOR SAUDI MARKER  
CRUDE AFTER 5 PERCENT INCREASE.

MAESTRONE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, PRICES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 24 DEC 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** morefirh  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976KUWAIT05923  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760472-0417  
**From:** KUWAIT  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19761214/aaaaalue.tel  
**Line Count:** 68  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 KUWAIT 5917  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** morefirh  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 31 MAR 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <31 MAR 2004 by hartledg>; APPROVED <06 APR 2004 by morefirh>  
**Review Markings:**

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Declassified/Released  
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EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** KUWAIT SETS PRICE FOR ITS CRUDE OIL  
**TAGS:** ENRG, KU, OPEC  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006